

Editorial Note

Greetings! our very happy, prosperous and peaceful new year 2022 wishes to all the readers and well-wishers of the **Journal of Development Economics and Management Research Studies (JDMS)**. In the monetary system of a country, the evolution of money has brought several instruments and they have been regulated by the authorities. The use of these instruments is manifold and facilitated households and firms in many ways across the centuries. However, now, cryptocurrencies are emerging as an instrument in the monetary system. It is used for payment and circulation without a regulator. Cryptocurrencies are created with cryptographic techniques and they can be bought, sold and traded like any other currency of a country. People started using cryptocurrencies worldwide. It is used as a substitute for cash and fiat money which is legal tender money of a country. This is dangerous and a threat to the existing monetary system of a country as the cryptocurrencies cannot be equated with legal tender money of a country as its supply is subject to several rules, regulations and policies of the Government. There are several cryptocurrencies and they are denominated in Dollars. The Government of India, after considering its growth and problems planning to introduce the Cryptocurrency and Regulation of Official Digital Currency Bill, 2021. We hope this Bill will cover all the aspects as it is going to be a difficult task before the authorities.

The new variant Omicron is spreading in India. As it has several mutations which may impact drastically. The Covid-19 cases are also still rampant in the country. Altogether, its effect on the economy cannot be ignored and needs continued policies and programmes to combat the menace of the virus.

We invite scholarly articles from people across the field as per the guidelines given on this website.

Dr.S.Thirunavukkarasu
Founder-Editor