

### Editorial Note

Greetings!

We, at the **Journal of Development Economics and Management Research Studies (JDMS)**, welcome the Tamil New Year Parabhava Year.

The IMF's April 2026 World Economic Outlook has relegated global growth projections to 3.1% for 2026. This downturn is attributed to rising energy costs and supply chain disruptions, particularly around the Strait of Hormuz. The failure of talks during the ceasefire and the blockade action of the US Allies drove the world back to a wartime situation. If the blockade persists, a "severe scenario" could see growth plummet to **2%**, mirroring the volatility of the 1970s oil shocks. Brent crude surged past \$120 per barrel in March. However, it has since fluctuated near \$95–\$100, and the blockade forced major energy exporters like Qatar to declare force majeure on LNG exports, plunging Europe and Asia into a grocery and fuel emergency.

India continues to be a primary engine of global growth, and the emergence of new geopolitical conflicts—specifically in West Asia—has introduced significant headwinds for the fiscal year ahead

We invite scholarly articles from interested scholars across the field, in accordance with the guidelines on our website: <https://www.cdes.org.in/about-journal/>.

**Dr S. Thirunavukkarasu**  
Founder- Chief Editor